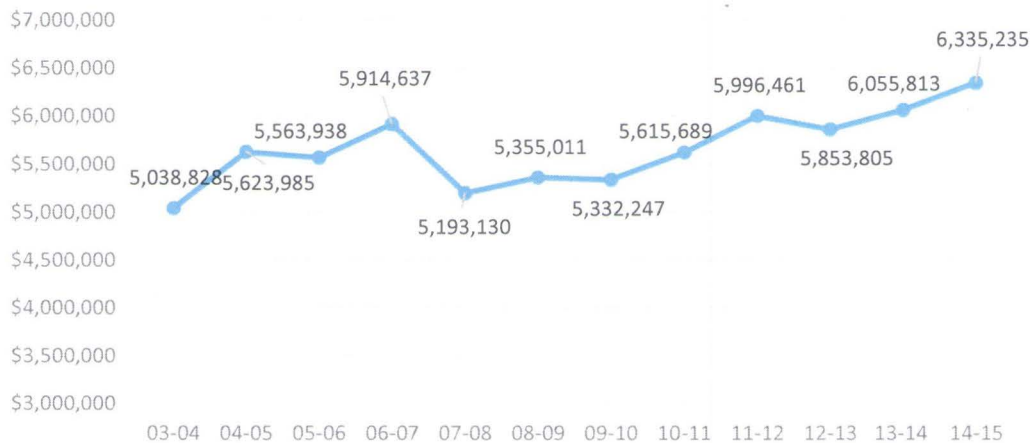


University Libraries Materials Budget Analysis  
February 5, 2016

**Library Materials Budget – Recent History**

- The Library materials and information resources budget is used to acquire journals subscriptions, databases, books and other scholarly resources in print and digital format.
- Seventy-seven (77%) percent of the budget is now spent on electronic resources.
- After a period of sizable growth between 2003/04 and 2006/07, the budget has averaged less than 1% growth per year the past eight years, as illustrated in Chart 1.
- Serials and monograph inflation average over 5% percent per year, so the net effect has been a *reduction in the budget's purchasing power.*

Chart 1 - Library Materials Expenditures\*\*



\*\* Excludes Medical Library Expenditures and one time Technology Fee awards

**Budget Coping Mechanisms**

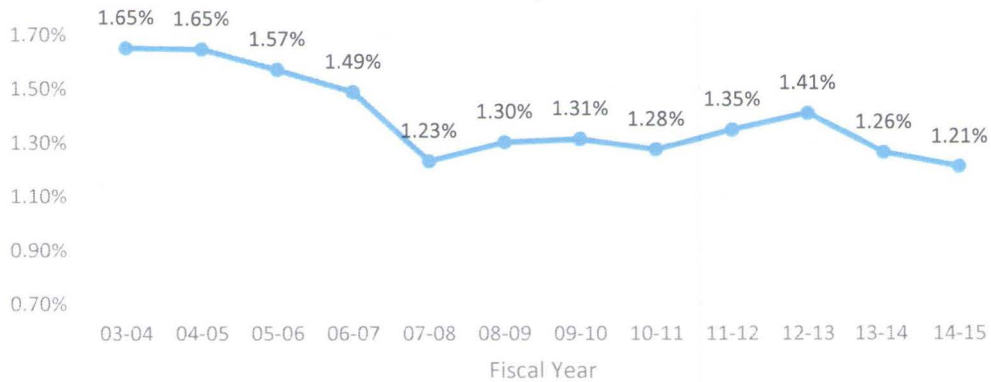
The Library has offset this reduction in purchasing power in several ways:

1. Reducing print monograph purchases from 35,000 titles in FY 06/07 to 15,000 in FY 14/15.
2. Cancellation of dual print and e-journal subscriptions, opting for online only.
3. Money previously spent binding print journals and paperback monographs has been redirected.
4. Selective cancellation of databases and standing orders. Notable databases no longer accessible at UCF include *Mergent*, *Psycbooks Online*, *BIOSIS Previews*, *Books in Print*, and *Credo Reference*.

**Growth Relative to University Budget Growth**

- The Library's materials expenditures as a percentage of UCF E&G budget<sup>1</sup> has declined from 1.65% to 1.21% the past 11 years as illustrated in Chart 2.
- UCF's growth has been associated with growth in graduate programs, which require additional resources on a sustained level. Also, some database licensing fees are priced based upon student FTE. Persistent inflation is an additional drag on budgets.

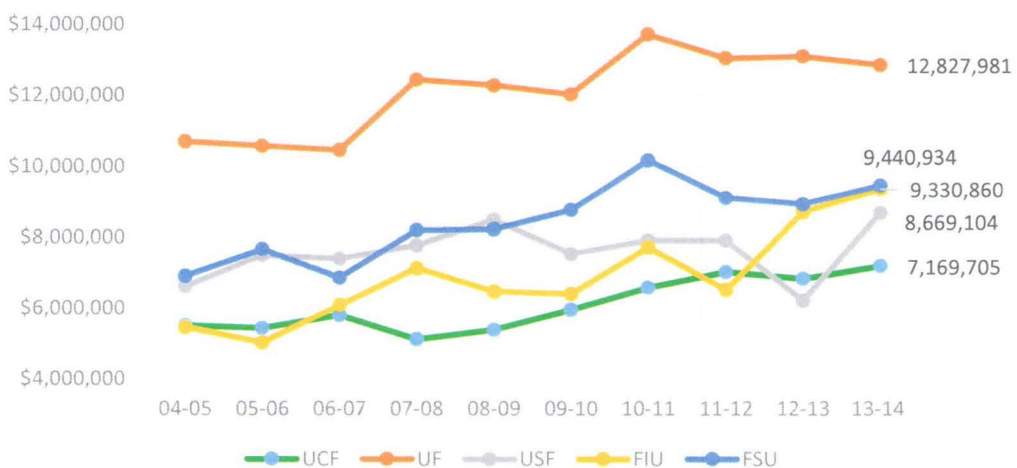
Chart 2 - Library Materials Expenditures as % UCF E&G Expenditures



**Statewide Benchmarking**

- UCF Libraries compares itself to UF, FSU, USF, and FIU Libraries.
- Chart 3 shows a 10 year history of library materials expenditures for these institutions.
- In spite of the greatest enrollment growth among the five, UCF continues to lag the other institutions in library resources support.
- Figures include library support of medical colleges at all five universities. UCF’s and FIU’s medical schools began in 2009. UF and USF have very mature medical and health sciences programs which involve more robust spending on related library materials.
- UCF and USF do not have law schools. Spending on law related library materials has some impact on budgets, but less so than in health sciences.

Chart 3 - Library Materials In-State Comparisons

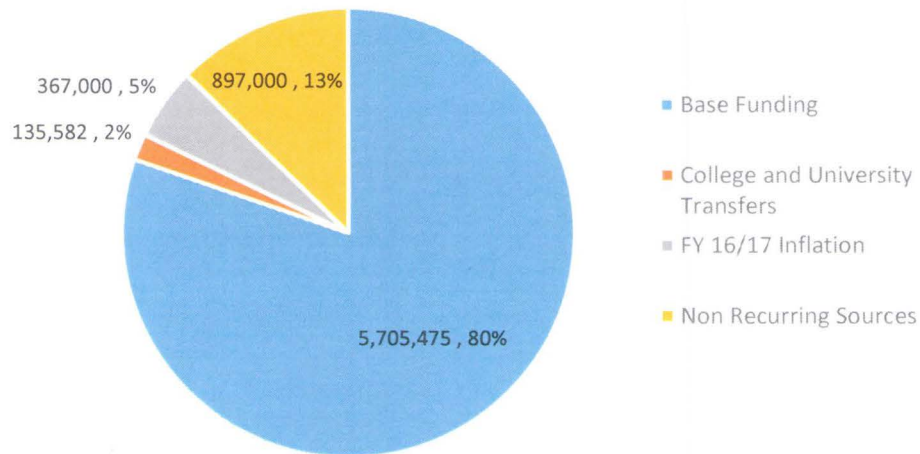


Source: Association of Southeastern Research Libraries (ASERL). Includes Law, Health Sciences and Tech Fee expenditures.

### Two Funding Challenges

- Challenge #1: This year's budget includes \$897,000 from non-recurring sources that must be reallocated each year.
- Challenge #2: Materials inflation in 16/17 will require an additional estimated \$367,000 on top of this year's budget.

Chart 4 - UCF Libraries Projected  
2016/17 Materials Budget - \$7,105,000



<sup>1</sup> Source: UCF Fact Book. Does not include Medical Campus E&G

*Major subscriptions of journal package (online serials) and electronic databases*

Subscriptions	Material Type	2016 Amounts
Science Direct Journal Subs	Online Serials	\$926,928.21
Wiley Journals	Online Serials	\$591,462.11
Taylor & Francis Journals	Online Serials	\$365,642.00
Springer Online Journals	Online Serials	\$209,570.91
Springer eBooks Annual Purchase	Electronic /Database	\$172,447.52
IEEE journals and proceedings	Electronic /database	\$164,000.00
Sage Premiere Journals	Online Serials	\$167,245.96
EBSCO -66 Misc. eJournals	Online Serials	\$163,646.92
Institute of Physics journals	Online Serials	\$134,780.00
Web of Science	Electronic /Database	\$126,513.00
American Chemical Society	Electronic /Database	\$92,836.30
Nature Publishing Group Journals	Online Serials	\$90,247.50
American Institute of Physics Journals	Online Serials	\$56,799.00
Emerald Management 175	Online Serials	\$44,697.18
Westlaw online	Electronic /database	\$41,894.00
SPIE Digital Library	Electronic /Database	\$29,777.28
Project Muse	Online Serials	\$27,906.30
CCH Legal Professional School Internet Library	Electronic /Database	\$21,463.00
SimplyMap and Data (Standard, EASI, D&B US, Simmons, Nielsen)	Electronic /Database	\$16,708.00
Annual Reviews Sciences Collection	Electronic /Database	\$13,728.43
MathSciNet	Electronic /Database	\$10,800.20