

B&A committee Meeting minutes 11/1/2023.

Meeting called to order at 2:31pm

motion to approve Oct 4 meeting minutes (Diendra), second (Kurt): motion passed.

Recognition of guests

Old Business: Chair Watson mention of upcoming presentation schedule. Still working on presenters for 1/3 and 3/6/24 meetings.

New Business: In depth budget presentation by Gerald Hector & Ex Officio member Provost Johnson.

VP Gerald Hector provided significant elaboration on his earlier presentation on the '24 university budget. Still questions were raised on issue of stable tuition in the face of growing costs as it pertains to the financial health and solvency of UCF. Notable, only two colleges generate revenue. In line with the last meeting, counter point raised on the need for diversification of revenue streams amid growing costs. Emphasis placed on the transparency of the university budget, which was appreciated by the committee. Question raised on whether colleges who improve their bottom lines would be allocated additional resources for improving the overall economic health on the institution. Countered by VP Hector and Provost Johnson that focusing on RED/GREEN budgets at the college level was short sighted, and a greater emphasis placed on the strategic allocation of funds/resources to the colleges from central was advocated regardless of whether colleges balanced their budgets. Colleges in the red made whole through subvention.