

10/4/2023 – B&A committee minutes

Meeting called to order at 230pm

September 6th meeting minutes approved.

Old Business – Review of topics. Note of upcoming presentations

11/29 Ashley Guritza – foreign influence screening procedures

1/24 Hiring Procedures – Jana Jasinski, Maureen Binder, and Nancy Myers

2/21 Rodney M. Grabowski – Strategic Plan, Innovation and Sustainability

Gerald Hector presenting budget including direct support organization (DSO)

Approved by BOT

Total sources \$2,186,793,794

Expenses \$2,313,744,252 negative offset by carryforward spend

Question raised regarding the sustainability of $\frac{1}{4}$ of source budget (tuition and fees) not increasing versus rising operating costs.

Not projecting growth in tuition and fees revenues. Other avenues...

- Obtaining preeminence.
- Diversification of revenues key.
- Grow research (indirect costs). 52% full indirect cost vs average indirect of 19% across all grants.
- Auxiliary enterprises and monetizing assets.

Point raised regarding alumni funding potential.

- Will take time to ramp up e.g. stage of career and disposable income.

Question raised regarding state funding allocations to top 3 vs top 5 state institutions.

- Playing by the current rules.