



Faculty Senate

Budget and Administrative Committee

Agenda for meeting of Wednesday, October 6, 2021, 2:30 p.m.

Zoom Virtual Meeting

Link: <https://ucf.zoom.us/j/98646387559?pwd=SUxWT0lCQUtKdENxLzJSZEExCOEhBZz09>

1. Call to Order
2. Roll Call
3. Approval of minutes from *March 17, 2021*
4. Announcements and Recognition of Guests
5. Old Business
6. New Business
 - a. UCF's New Budget Model Presentation – *Gerald Hector, Senior Vice President, Administration and Finance*
7. Other Business
8. Adjournment



Faculty Senate

Budget and Administrative Committee

Minutes for meeting of Wednesday, March 17, 2021, 2:30 p.m.
Zoom Virtual Meeting

Link: <https://ucf.zoom.us/j/91456313419?pwd=VkpZenE1eTJjRkdRRG5XNVIZQUkxdz09>

1. Call to Order: Steve Collins at 2:30 PM
2. Roll Call: Pamela Baker, Steve Collins, Pamela Thomas, Keri Watson, Tina Buck, Jackie LaManna, Nyla Dill, Bobby Hoffman, Danielle Webster, Hans Hagglund, Missy Murphy, Rebecca Richards, Karen Cobb, Sandra Galura, Nina Orlovskaya

Minutes Taken by Sandra Galura

3. Approval of minutes from February 17, 2021 and March 10, 2021 – deferred to next meeting
 - Motion to Approve:
 - Second:
 - Correction to the minutes:
 - Outcome: Unanimously approved
3. Announcements and Recognition of Guests: Penny Beile – Associate Director of Libraries; Karen Cobbs – System VP for Academic Affairs Business Center
4. Old Business
 - Continued discussion of revised library resolution – deferred due to time
5. New Business
 - Budget presentation by Rebecca Richards, Senior Assistant Vice President for Academic Budget, Planning and Administration and Karen Cobbs
 - Focus: E&G Highlights and 2022 Budget Model Overview
 - Review of resource allocation for the university
 - Shift in model from incremental budgeting to new incentive-based model where allocation is driven by units generating revenue (formula driven).
 - For additional details see PowerPoint presentation.
 - Library presentation by Penny Beile – deferred due to time.
6. Adjournment

Motion to Adjourn: Nyla Dill
Second: Pamela Thomas
Outcome: Motion carried

Meeting adjourned at 3:29 PM