



Faculty Senate

Budget and Administrative Committee

Minutes for meeting of Wednesday, September 9, 2020, 2:30 p.m.

Microsoft Teams Virtual Meeting

1. Call to Order
2. Roll Call
 - a) *Luca Argenti, Pamela Baker, Steve Collins, Nyla Dil, Bobby Hoffman, David Mitchell, Miss Murphey, Nina Orlovskaya, Pamela Thomas, Keri Watson, Danielle Webster, Tina Buck, Sandra Galura, Jackie LaManna, Wally Milon, Konstantine Vodopyanov, Rebeca Richard, Joseph Trubacz.*
3. Announcements and Recognition of Guests
 - a) *None*
4. Old Business
 - a) *None*
5. New Business
 - a) Select a Volunteer to Take Minutes
 - i. *Collins volunteered himself when nobody else did.*
 - b) Overview of ERP (Enterprise Resource Planning) Vendor Selection Process – *Michael Sink, Associate Vice President and IT Chief Operating Officer*
 - i. *\$50 million has been set aside to cover Phase 1 of implementation and (it's hoped) part of Phase 2.*
 - ii. *Phase 1 will take 24 months and will focus on financial and HR systems. Phase 1 should go live in Fiscal 2023. Phase 2 will consider student-facing applications.*
 - iii. *The license cost is based on the size of the university and the complexity of the project.*
 - iv. *Of the available options there are only two vendors with the size and experience to handle a project of UCF's size: Oracle and Workday*
 - v. *Approximately 500 people attended software demonstrations and feedback has been sought from universities using both. Either option would be better than the current system, but the goal is to decide which of the two better meets the university's needs.*
 - vi. *Initial bids are expected within two weeks, which will then kick off intense negotiations to ensure UCF is getting the best price.*
 - vii. *In addition to hiring a vendor, a consulting firm will be hired to help with implantation.*
 - viii. *An estimated 30 or 40 employees may focus fulltime on implementation, which will require temporary hires to handle the work currently being done by those employees.*
 - ix. *It will be important that the software is configured in a way that makes sense, and this committee has a role to play in providing input on that aspect.*
 - c) Overview of University Budget – *Joseph Trubacz, Interim Chief Financial Officer and Rebeca Richards, Senior Assistant Vice President, Academic Budget Planning and Administration*
 - i. *The university has adopted a new budget model that is incentive based rather than incremental. We're currently in a parallel year. The operating budget is \$1.9 billion.*

- ii. Summer and fall enrollment were above projections, leading to approximately \$12 million more in revenue than originally projected.*
- iii. 6% (\$19.3 million) of the budget has been held back. Whether or not that money will be released depends on what the state legislature does later in the year.*
- iv. The BOG has asked universities to do a budget reduction activity for a 8.5% (\$41.3 million) cut in the current year*
- v. Mr. Trubacz said the university has enough money to cover budget reductions this year if necessary. Asked about the following year, he said that's dependent on things not yet known, including whether students continue to return at a high level. He described the ERP system as a "once in a career" opportunity to change how things are done.*

6. Adjournment